

FISCAL NOTE

HB 3405 - SB 3318

February 24, 2004

SUMMARY OF BILL:

- Prohibits residential contractors from filing an excessive lien against residential real property for the construction of a new home.
- Defines the term "excessive."
- Provides that each violation of the provisions of this bill is punishable through civil penalties.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

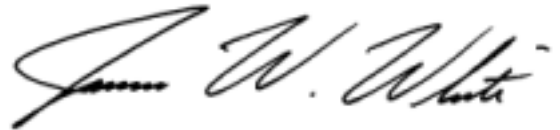
Increase State Expenditures - Not Significant

Assumes that any increase in state revenues from the collection of civil penalties will not be significant.

Assumes that any increase in state expenditures to implement and monitor the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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